



South Eastern Coalfields Limited

'MINIRATNA' CATEGORY-I COMPANY

(A Subsidiary of Coal India Limited)

Seepat Road, P. O. SECL,
Bilaspur-495006 (Chhattisgarh)

Tel. 07752-246322

Fax. 07752-246472

Sales & Mktg. Deptt.

SECL/BSP/S&M/COMM/299/HEL/29)

Date: 27.01.2010

Speed Post

Office: Hira Energy Ltd.(Formerly Hira Power & Alloys Ltd.),
G-8, Hira Arcada,
New Bus Stand, Pandari,
Raipur (CG) - 492001

Plant: Hira Energy Ltd.(Formerly Hira Power & Alloys Ltd.),
Murethi, Industrial Area,
Phase-II, Siltara, Raipur (CG).

Dear Sir,

Sub: Cancellation/withdrawal of LOA

Letter of Assurance (LOA) was issued by SECL to **M/s. Hira Power & Alloys Ltd.**, vide Ref. No. **SECL/BSP/S&M/COMML/299/HP&AL CPP (LOA)/2529** dated **29.08.08** for **20 MW CPP** at **Murethi, Industrial Area, Phase-II, Siltara, Raipur (CG)**.

Subsequently, vide our letter No. SECL/BSP/S&M/COMML/299/HP&AL/2086 dated 07.12.2009 due to deficiencies in milestone documents, the LOA holder was requested to submit additional CG within 15 days from the issue of said letter as per the provisions of LOA. The additional CG has not been submitted.

Further, vide your letter No.HEL/SECL/Coal Linkage/09-10/018 dated 19.12.2008, it has been informed that LOA holder is unable to achieve the milestones. This amounts to surrender of LOA.

In view of the above, the CG amounting to **Rs.67,26,000/-** submitted against the aforesaid LOA is being forfeited in accordance with the terms & conditions of LOA and LOA under reference is hereby withdrawn.

Yours faithfully,

D. C. Sharma
27/1/10
Chief General Manager(S&M/QC)
SECL, Bilaspur

Copy to:

1. Dy.CFM(I/C), SECL, Kolkata
2. SM(I/C), SECL, Kolkata - With the advice to encash the BG against the LOA referred hereinabove and confirm to this office.
3. FM(S&M), SECL, Bilaspur
4. SECL website